

## PROXY

The undersigned shareholder in ÅF AB (publ) ("ÅF"), hereby authorises

\_\_\_\_\_  
*Proxy holder's name*

\_\_\_\_\_  
*Proxy's daytime phone number*

\_\_\_\_\_  
*Proxy holder's address*

To represent and vote for all shares owned by the shareholder in ÅF at the Annual General Meeting of ÅF to be held on 2 May 2011 and to exercise all thereto related rights at the meeting.

\_\_\_\_\_  
*Place and date*

\_\_\_\_\_  
*Shareholder's signature*

\_\_\_\_\_  
*Shareholder*

\_\_\_\_\_  
*Shareholder's name in full print*

\_\_\_\_\_  
*Shareholder's personal id. no. / company reg. no*

\_\_\_\_\_  
*Daytime phone number*

The Proxy, in original, should be sent to ÅF AB (publ), Legal, SE-169 99 Stockholm, Sweden, together with the notice of participation of the Annual General Meeting. If the shareholder is a legal entity, a certified document evidencing proof of authority, such as certificate of registration or a similar document, shall be attached to the proxy. Please note that shareholders shall notify the company of their intention to participate even if the participation is by way of proxy. A proxy will not be deemed to constitute a notice of participation of the Annual General Meeting