

Minutes of the Extraordinary General Meeting of the Shareholders of AB Ångpanneföreningen (publ.), org. no. 556120-6474, held at 10 AM on Tuesday 14 August 2007 at the Company's offices at Fleminggatan 7, Stockholm

**Present:** As indicated in the list in **Appendix 1**, which specifies the number of shares, type of shares and number of votes for each person entitled to vote.

Chairman of the Board, Ulf Dinkelspiel, opened the General Meeting and welcomed the shareholders.

§1

It was resolved to appoint solicitor Martin Börresen to chair today's meeting. It was noted that the chairperson asked solicitor Charlotte Levin to keep the minutes for the day.

§2

It was resolved to approve the list in **Appendix 1** as the voting list for today's Annual General Meeting.

§3

It was resolved to approve the agenda that was distributed today to the meeting participants and previously included in the invitation to the General Meeting.

§4

Jimmy Bengtsson, representing Livförsäkrings AB Skandia, and Tommy Rosvall, representing ÅFOND, were appointed to check the minutes for the day along with the chairperson.

§5

It was noted that the invitation to the General Meeting was issued via an announcement in the *Post- och Inrikes Tidningar* and in *Dagens Industri* on 27 July 2007. The General Meeting found that the meeting had been duly and properly convened.

§6

It was resolved, in accordance with the Board of Directors' proposal, to approve the Board's resolution to sell all shares in the subsidiaries ÅF-CTS Oy and ÅF Chleq Froté S.A. The buyers of the shares include the corporate managements of the respective companies. The sales comprise a step in the refinement of the Process Division.

Voting against the resolution was Torsten Svensson, as the representative for Canada Pension Plan Investment Board, Carnegie Mellon University, Goldman Sachs JBWere Global Flex Pooled Fund, Integra Acadian Global Equity Fund, State of Wisconsin Investment Board and Teachers Retirement System of Louisiana, representing 21,100 Class B shares and a corresponding number of votes.

It was noted that the resolution was passed by the required majority.

§16

As there was no other business, the chairman declared the General Meeting closed.

As above

*[signature]*  
Charlotte Levin

Checked by:

*[signature]*  
Martin Börresen

*[signature]*  
Jimmy Bengtsson

*[signature]*  
Tommy Rosvall

**List of Shareholders present at  
AB Ångpanneföreningen Extraordinary General  
Meeting on 14 August 2007**

Shareholders	Holdings Class A shares	Holdings Class B shares	Total holdings	Total votes
Adelphi European Small Cap Fund, proxy Torsten Svensson SEB		381,349	381,349	381,349
Aktiespararna, proxy Rolf Karlsson		112	112	112
Canada Pension Plan Investment Board, proxy Torsten Svensson, SEB		2,100	2,100	2,100
Carnegie Mellon University, proxy Torsten Svensson, SEB		5,900	5,900	5,900
Dinkelspiel Ulf		16,500	16,500	16,500
Eriksson Karl-Anders		8,456	8,456	8,456
Gabrielsson Anders		9,706	9,706	9,706
Goldman Sachs JBWere Global Flex Pooled Fund, proxy Torsten Svensson, SEB		3,400	3,400	3,400
Integra Acadian Global Equity Fund, proxy Torsten Svensson, SEB		6,700	6,700	6,700
Kraft Eva Lena		4,000	4,000	4,000
Skandia, Livförsäkrings AB, proxy Jimmy Bengtsson		923,125	923,125	923,125
State of Wisconsin Investment Board, proxy Torsten Svensson, SEB		1,200	1,200	1,200
Swedbank Robur Fonder, proxy Jonas Palmqvist		438,452	438,452	438,452
Svensson Viktor		10,456	10,456	10,456
Teachers Retirement System of Louisiana, proxy Torsten Svensson, SEB		1,800	1,800	1,800
Wiström Jonas		16,261	16,261	16,261
ÅFOND, proxy Tommy Rosvall	108,704	550,848	659,552	1,637,888
Ångpanneföreningen Research Foundation, proxy Hans G. Forsberg	690,934	2,022,348	2,713,282	8,931,688
<b>TOTAL</b>	<b>799,638</b>	<b>4,398,713</b>	<b>5,198,351</b>	<b>12,395,093</b>

**Other participants**

Börresen Martin  
Eisen Gustaf  
Erlandsson Joakim  
Levin Charlotte  
Risfelt Jon  
Sandström Peter  
Westman Daniel